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Good morning, principal, vice-principals, teachers and folks. I am going to talk about one incident which happened on 2nd Dec 2007. Do you know what's that? Don't look down upon your mind! You can remember that. That's rails merger. Previously, there were 2 railway companies in HK and they're Kowloon-Canton Railway Corporation (KCRC) and Mass Transit Railway Corporation (MTRC). On 2nd Dec 2007, these 2 companies merged as MTR. It brings us some benefits. Firstly, the travelling fares decrease. No matter adult or concessionary fare, cheaper fare can be enjoyed. Previously, concessionary fare can't be enjoyed by Octopus card with students status on Ex-KCRC routes! Yet, now, it can.

Secondly we will have more convenience. In Oct last year, the interchange gates were removed. Previously, it is necessary for passengers to exit and re-enter the toll area. It is inconvenient and time-consuming and some passengers need to line up to purchase another ticket for change. At peak hours, they need to wait for a long time. Currently, regardless whether passengers use octopus cards or tickets, it is unnecessary for them to exit and re-enter, it will be more convenient and less time-consuming.

In my opinion, rails merger is a good thing. We can enjoy a cheaper fare and make the journey more economical. Eventually, I wish you all prosperity and health in the year of the Ox! Thank you for your listening!